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M.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2022.

Second Semester

Commerce

CORPORATE LEGAL FRAMEWORK

(For those who joined in July 2021 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. The _____ Act was passed in the year 1947.
(a) Industrial disputes (b) MRTTP
(c) FERA (d) None of the above
2. The payment of Wages Act was passed in the year
(a) 1921 (b) 1993
(c) 1936 (d) none of the above

3. The minimum number of persons needed for a public limited company is
(a) 2 (b) 3
(c) 7 (d) 9
4. The latest companies act was enacted in
(a) 2010 (b) 2011
(c) 2013 (d) 2014
5. The FEMA Act was passed in the year
(a) 1990 (b) 1991
(c) 1999 (d) 1995
6. The FEMA Act regulates the _____ in India
(a) foreign exchange
(b) foreign people
(c) foreign trade
(d) none of the above
7. The latest noise pollution act was passed in the year
(a) 2000 (b) 2021
(c) 2002 (d) 2003

8. The environmental protection act was passed in the year
 (a) 1950 (b) 1960
 (c) 1970 (d) none of the above
9. The full form of IPR is _____.
 (a) International Property Right
 (b) Increasing Property Right
 (c) Intellectual Property Right
 (d) None of the above
10. The _____ act was passed in the year 2002.
 (a) IPR (b) CPR
 (c) Competition (d) None of the above

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).

11. (a) Who is responsible for payment of wages under the provisions of payment of wages act?
 Or
 (b) Explain the four dimensional scheme of the payments of bonus act.

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12. (a) What are the requirements to be compiled to conduct a valid Board meeting?
 Or
 (b) Mention any five conditions for the appointment of a Director of company as per the act of 2013.
13. (a) Give any five conditions for appeals to appellate tribunal in FEMA.
 Or
 (b) Enumerate in brief any five objectives of FEMA.
14. (a) List out any five areas of environmental audit.
 Or
 (b) Enumerate the five stages of environment audit.
15. (a) Give any five benefits of getting copy rights registered for our work?
 Or
 (b) What are the conditions for deciding jurisdiction of consumer cases?

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PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b).

16. (a) What are the conditions on which fines can be levied for employees as per payment of wages act?

Or

- (b) What are the main features of the sale of goods act?

17. (a) What are the main objectives of the companies act of 2013?

Or

- (b) Give an elaborate account of the new features introduced in the companies act of 2013.

18. (a) Mention any eight powers of appellate tribunal of FEMA.

Or

- (b) Give an elaborate account of eight situations where compounding can be done in FEMA.

19. (a) Enumerate any eight benefits of environmental audit.

Or

- (b) Mention an eight main features of competition act of 2002.

20. (a) Give a detailed account of what can be copy righted? (any eight)

Or

- (b) Give an elaborate account of the various types of patent infringement in India.